

## Standard Deviation Thresholds

Portfolio Risk Tolerance and Corresponding Standard Deviation				
Conservative	Moderately Conservative	Moderate	Moderately Aggressive	Aggressive
	1 .....	.....	.....	.....

Standard Deviation is a commonly used measurement of the volatility of an investment or set of investments. The standard deviation numbers contained in this document are used to monitor accounts for consistency with client objective and risk tolerance. These standard deviation numbers serve as a benchmark for analysis and only represent one factor when determining consistency with objective and risk tolerance. Furthermore, standard deviation is not always available for certain types of securities such as non-publicly traded REITs, and limited partnerships. To access the definitions for the abovementioned risk tolerances please visit the Customer Agreement(s) posted on the Investor Information website <http://www.securitiesamerica.com/downloads/NFSCustAgmtTermsCondFINAL020711.pdf> or <http://www.securitiesamerica.com/downloads/PershingCustAgmtTermsCondFINAL020711.pdf>. Regardless of your risk tolerance investing involves risk, including loss of principal. When redeemed, an investment may be worth more or less than the original investment amount. For additional information regarding investing Securities America, Inc. recommends that you visit the Financial Industry Regulatory Authority online at [www.finra.org](http://www.finra.org) or the Securities Exchange Commission at [www.sec.gov](http://www.sec.gov).