

Securities America, Inc.
Suggested Commission Charges
For Stock Trading

Odd Lots

Share Price	25	50	90
\$22	\$40.00	\$40.00	\$40.00
\$40	\$40.00	\$40.00	\$57.64
\$50	\$40.00	\$46.75	\$66.55
\$60	\$40.00	\$51.70	\$80.73
\$75	\$40.00	\$59.13	\$80.73
\$100	\$40.00	\$71.50	\$80.73

Round Lots

Share Price	100	200	300	400	500	600	700	800	900	1000
\$3	40.00	40.00	40.92	54.86	67.65	78.54	89.43	100.32	110.33	119.90
\$5	40.00	40.00	54.12	68.20	81.95	93.50	105.05	116.60	128.15	139.70
\$10	40.00	55.00	73.70	90.20	106.70	139.10	157.73	176.36	194.99	213.62
\$15	40.00	67.10	88.55	124.20	148.42	172.64	196.86	221.08	245.30	269.51
\$20	41.80	77.00	116.75	146.56	176.36	206.17	235.98	265.79	295.60	325.40
\$25	48.95	86.90	133.51	168.91	204.31	239.71	275.10	310.50	336.58	362.66
\$30	53.90	109.30	150.28	191.27	232.25	273.24	310.50	340.31	370.12	399.92
\$35	58.85	120.47	167.05	213.62	260.20	303.05	336.58	370.12	399.92	442.76
\$40	63.80	131.65	183.82	235.98	288.14	325.40	362.66	394.96	422.28	449.60
\$45	68.75	142.83	200.58	258.34	306.77	347.76	385.02	414.83	444.64	474.44
\$50	71.50	154.01	217.35	280.69	325.40	370.12	402.41	434.70	466.99	499.28
\$55	80.73	161.46	234.12	295.60	344.03	385.02	419.80	454.57	489.35	524.12
\$60	80.73	161.46	242.19	310.50	362.66	399.92	437.18	474.44	511.70	548.96
\$65	80.73	161.46	242.19	322.92	375.08	414.46	454.14	493.32	534.06	573.80
\$70	80.73	161.46	242.19	322.92	387.50	429.73	471.96	514.19	556.42	598.64
\$75	80.73	161.46	242.19	322.92	399.92	444.64	489.35	534.06	578.77	632.48
\$100	80.73	161.46	242.19	322.92	403.65	484.38	565.11	633.42	690.55	747.68

These are the suggested commission charges. Actual charges could be more or less depending upon the circumstances of your transaction. Representatives have the discretion to raise or lower the suggested commission as long as the commission charged falls within the parameters established by Securities America. Mutual funds, variable annuities and other products sold by prospectus have a stated commission or load amount which can be found in the prospectus.