

Pershing

The listed fees do not include commissions, markups, commission equivalents or advisory fees. Some of these fees may not apply to all account types. Some of these fees may be waived under certain conditions.

Account or Service	Fee Amount	Frequency
Account Maintenance		
Inactive Account Fee	\$50	Annual
Account Transfer Fee	\$150	Per outgoing transfer
Document Copy Fee	\$5.00	Per document
Overnight Fee	\$20	Per item
Overnight with Saturday Delivery	\$40	Per item
Transaction Fee <i>(Regulatory Fee assessed on proceeds from most equity and option sell transactions)</i>	\$22.10 per million as of 2/18/2020	Per transaction
Options Regulatory Fee	\$0.03880 as of 10/3/2019	Per contract
Cash Debit Interest	3% above Broker's Call Rate	Per account
Equity Dividend Reinvestment Fee	\$1.00	Per reinvestment
Service Charge	\$5.00	Per transaction
Paper Surcharge ¹	\$1.00	Per document
Retirement Account Fees		
IRA Maintenance Fee	\$40	Annual
Qualified Plan Maintenance Fee	\$50	Annual
IRA Termination Fee	\$95	Per account termination
Cash Management Services		
Returned Deposits	\$35	Per returned check
Stop Payment Order	\$25	Per stop payment request
Third Party Check	\$15	Per check
Bank Wire	\$25	Per wire
Reorganization Activities	\$20	Per security
Investment Specific		
Alternative Investments		
Special Products Fee <ul style="list-style-type: none"> Registered Unregistered 	\$35 \$125	Per position
Transfer and Re-Registration Fee <ul style="list-style-type: none"> Retirement Non-retirement 	\$50 \$50	Per position Per event
Physical Certificate		
Legal Transfer Fee	\$60	Per CUSIP
Transfer and Ship	\$60	Per certificate
Direct Registration (DRS)	\$15	Per CUSIP

¹ – The confirmation surcharge will appear on each trade confirmation in the service charge field. The statement surcharge will accrue monthly and will appear on the March, June, September and December Statements. **NOTE:** There is no fee for electronic delivery of statements and confirms. To sign up for e-delivery go to www.netxinvestor.com.

Corestone Asset Management Accounts

Annual Fees (charged by Pershing on the anniversary of Corestone account opening)

Account or Service	Fee Amount	Frequency
Cash Management Services		
Silver account (waived for accounts with \$25,000 or more in average month-end closing cash sweep balances)	\$25.00	Annual
Silver Plus account	\$50.00	Annual
Gold account	\$100.00	Annual
Platinum account	\$150.00	Annual
Corporate Gold Account	\$150.00	Annual
Corporate Platinum Account	\$250.00	Annual
Checking Fees		
Stop payment (no fee for Platinum accounts)	\$25	Per check
Returned checks for ACH debits (for any reason)	\$25	Per check
Copy of paid checks	\$2.50	Per check
Personal Checks		
Initial order (includes check book cover, check register, deposit tickets and 40 checks)	None	Initial order
Reorders (includes check register, deposit tickets and 100 checks)	\$12.50 – Silver and Plus accounts; \$10.00 – Gold and Corporate Gold accounts; \$7.50 Platinum and Corporate Platinum accounts	Per reorder
Business Checks		
Initial order (includes business binder, business register, deposit tickets and 252 checks)	\$50.00	Initial order
Reorders (includes business register, deposit tickets and 252 checks)	\$40.00	Per reorder
Binder	\$20.00	Per reorder
Carbon Copy Checks		
Initial order (includes checkbook cover, check register and 100 checks)	\$15.00	Initial order
Reorder (includes check register and 100 checks)	\$25.00	Per reorder
Cash Advance Transaction Fee	0.25%	Per transaction
Copies of Paid Checks or Visa Drafts	\$2.50	Per copy
Visa Fees		
ATM withdrawal fee	None	N/A
ATM surcharge fee (charged by ATM not on PNC Bank or Allpoint network)	Varies	Per transaction
Copy of paid Visa draft	\$2.50	Per request
Cash advance fee (non-ATM)	0.25% of transaction (\$2.50 minimum)	Per transaction
Foreign transaction fee (for transactions performed outside the U.S.)	1% of the transaction	Per transaction

Reference Guide

Inactive Account Fee	Assessed on inactivity for the year ended December 31. Not applicable to Corestone (with the exception of Corestone Silver) accounts, retirement accounts where Pershing LLC acts as custodian or managed accounts.
Account Transfer Fee	Fee for processing full account transfer (does not apply to qualified accounts where Pershing LLC is the Custodian).
Document Copy Fee	Fee for providing historical copies of brokerage account statements, confirmations and tax documents upon your request.
Overnight Fee	Fee charged for overnight delivery at client request.
Overnight with Saturday Delivery	Fee charged for overnight with Saturday delivery at client request.
Transaction Fee	Regulatory Fee assessed on proceeds from most equity and option sell transactions.
Options Regulatory Fee	Regulatory Fee assessed by the exchanges on all option buy and sell transactions.
Cash Debit Interest	Interest charged on payments received after settlement date on purchases or payments made to you for proceeds of a sale before settlement date.
Equity Dividend Reinvestment Fee	Not applicable to Corestone or Pershing LLC retirement accounts. Minimum dividend of \$4.00 required for reinvestment.
Service Charge	Confirmation charge applying to all transactions except Managed Accounts or Alternative Investments.
Paper Surcharge	Fee for each paper trade confirmation and brokerage account statement sent via postal mail. (Applicable to Individual, Joint, Transfer on Death and Qualified accounts where Pershing LLC is the Custodian)
IRA Maintenance Fee	Annual fee applicable to prototype retirement accounts where Pershing LLC is the Custodian.
Qualified Plan Annual Maintenance Fee	Annual fee applicable to SARSEP, SIMPLE and Qualified Plans where Pershing LLC is the Custodian.
IRA Termination Fee	One-time fee charged when terminating your retirement account where Pershing LLC is the custodian.
Returned Deposits	Deposits made by check or ACH to your brokerage account returned due to insufficient funds or stop payment.
Stop Payment Order	Stop Payment requested by you on disbursements made from your account within five business days of issuance.
Third Party Check	Disbursement payable to a third party or sent to an alternate address at your request.
Bank Wire	Wire money from your account at your request.
Reorganization Activities	Processing of voluntary reorganization items.
Special Products Fee	Annual fee charged per position (includes Limited Partnerships and Real Estate Investment Trusts that are not traded on an exchange and Private Equity and Debt Issues). Registered products are Alternative Investments that are registered under the Securities Act of 1933.
Alternative Investments Transfer and Re-Registration Fee	For transfer or re-registration of an Alternative Investment subsequent to the initial purchase.
Legal Transfer Fee	Processing of certificate requiring legal documentation (i.e. Power of Attorney, Court Appointment, Death Certificate, Corporate Resolution, etc.).
Transfer and Ship	Registration of physical certificate into client name.
Direct Registration (DRS)	Electronic direct registration of securities in investor name on the books of the transfer agent.